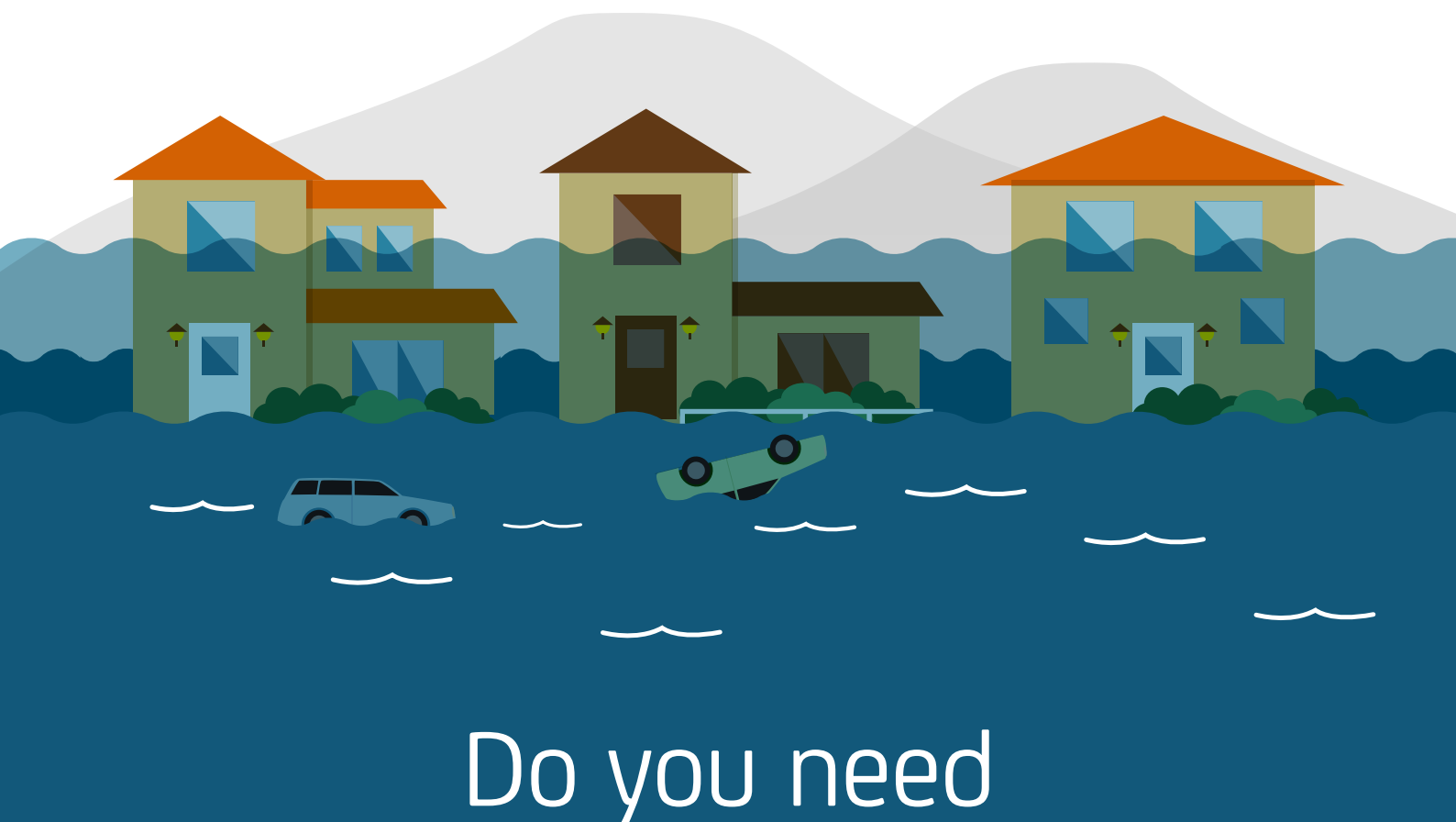


## FLOOD RISK



# Do you need flood insurance for your home?

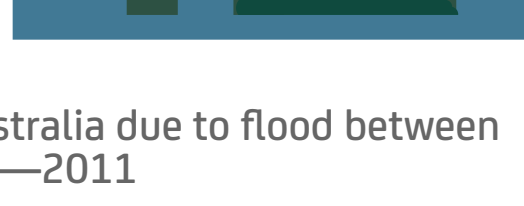
## Flood by numbers

**\$2.9 billion**

Damage cost to Australians every year (total yearly economic losses)

**14.9%** of addresses

in Australia are subject to some risk of flooding



**1221 fatalities** in Australia due to flood between 1900—2011



## All Australian insurers now define a flood as:

The covering of normally dry land by water that has escaped or been released from the normal confines of any lake, river, creek or other natural watercourse, whether or not altered or modified; or any reservoir, canal, or dam.

Things that aren't considered a flood:

*(Your insurance policy may cover these water hazards even if it does not cover flood)*



Storm water



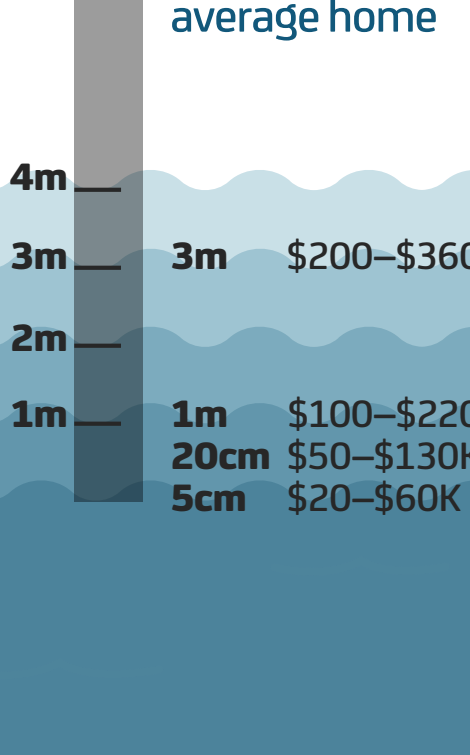
Storm surge



Tidal inundation

## How much damage can a flood do to your home?

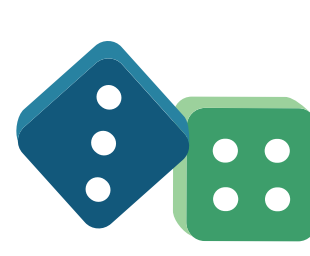
Flood damage can range from just ruining carpets, to destroying entire kitchens, contents, electrical wiring and sometimes causing structural building failure. The cost of even minor flooding in your home can be high.



## How insurers calculate your flood insurance premium



Your premium is typically proportional to the value of your house and the risk of it flooding



Most government planning controls only apply up to the 1-in-100-year flood (a 1% chance of flooding in one year), but Insurers will cover you for even rarer or less likely floods



Premiums vary from house to house due to these types of factors:

- History of flooding in your area
- The likelihood of your house being flooded and the severity
- The materials used to build your house
- The size of your house and the floor level of your house

## Australia's residential flood prone areas\*



### 1 QUEENSLAND

**28.8%** Flood prone addresses

**71.2%** No Flood Risk

Flood prone addresses near :

- Fitzroy River
- Brisbane River
- Pine River
- Pioneer River

### 2 NSW/ACT

**13%** Flood prone addresses

**87%** No Flood Risk

Flood prone addresses near :

- Hawkesbury River
- Clarence River
- Richmond River
- Tweed River
- Hunter River
- Yarralumla Creek
- Ginninderra Creek
- Sullivans Creek

### 3 VICTORIA

**6.1%** Flood prone addresses

**93.8%** No Flood Risk

Flood prone addresses near :

- Yarra River
- Avon River
- Dandenong River
- Mitchell River
- Macalister River
- Gippsland River
- Thomson River

### 4 TASMANIA

**24.5%** Flood prone addresses

**75.5%** No Flood Risk

Flood prone addresses near :

- Derwent River
- Tamar River

### 5 SOUTH AUSTRALIA

**34.1%** Flood prone addresses

**65.9%** No Flood Risk

Flood prone addresses near :

- River Murray
- Gawler River
- Torrens River
- Light River

### 6 WESTERN AUSTRALIA

**5.4%** Flood prone addresses

**94.6%** No Flood Risk

Flood prone addresses near :

- Swan River
- Collie River
- Murray River

### 7 NORTHERN TERRITORY

**34.1%** Flood prone addresses

**65.9%** No Flood Risk

Flood prone addresses near :

- Katherine River

\*Source: Insurance Council of Australia.

## How to find out if your property is at risk of flooding

- Check with your local council
- Discuss with your local SES
- Talk to your insurer
- Research the flood history of your local area

Sources:

<http://www.nrma.com.au/home-insurance/>  
<http://www.choice.com.au/reviews-and-tests/money/insurance/house-and-car/flood-cover.aspx>  
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